



# Globex Mining Enterprises Inc.

“At Home in North America”

54,631,852 shares issued and outstanding

August 10, 2020

## Globex Sells Three Properties to Starr Peak Exploration

Rouyn-Noranda, Québec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1MN – Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz Stock Exchanges and GLBXF – OTCQX International in the US) is pleased to announce that it has sold 100% interest in the Normetal/Normetmar copper, zinc and silver property, the Rousseau gold project and the Turgeon Lake gold property located in Northern Quebec, to Starr Peak Exploration Ltd. (STE-TSXV, STRPF-OTC).

In exchange, Globex will receive \$150,000 in cash payments (\$50,000 on signing, \$50,000 at 6 months and \$50,000 at one year), 1.2 million Starr Peak shares (currently \$1.66/share) and a 2.5% Gross Metal Royalty, 1% of which may be purchased by Starr Peak prior to commercial production for \$1.5 million. Starr Peak will acquire 100% interest in the properties subject to the royalty (GMR).

The **Normetal/Normetmar property** consists of 10 claims and includes the historic Normetal Mine which produced 10.1 million tons, grading 2.15% Cu, 5.12% Zn, 0.549 g/t Au and 45.25 g/t Ag (data converted from Canadian Mining Handbook 1975-1976). The Normetmar portion of the property ties onto the west side of the Normetal Mine. A historic resource of 306,000 t grading 11% Zn was reported by Kerr Addison of which 48,200 t have been mined in 1990. The zone has been stripped and a ramp extended into the zone. While the property was only explored for zinc, several gold intersections are reported including 2.19 g/t Au and 236 g/t Ag over 2.56 m including 3.47 g/t Au and 366 g/t Ag over 1.55 m (Source: Globex drilling 2007-2008, Hole GN07-09). The property is located in the center of Starr Peak’s recently acquired NewMetal gold property and completes that package. In addition, the claims are directly on strike to the east of Amex Exploration Inc’s gold discovery in Perron Township, Quebec.

The **Rousseau gold property** consists of 12 claims covering the Rollmac gold zone of 31,298 tonnes grading 11.99 g/t Au (historical non-compliant NI43-101, Northern Miner, July 13, 1992). Limited shallow work has been undertaken on this property.

Two principal Gold bearing vein systems, the Main Vein and Mercier Vein, were explored by trenches, shallow pits and limited diamond drilling. In 1980, a 91-metre-deep ramp, 428 m of drifting and 188 m of cross cut were completed on the Main Vein. A 75.6 T rock sample assayed 0.46 oz Au/T and 2.14 oz/T Ag (1987, Bowdidge from GM53158). In 1982, one ton of concentrate derived from the 60-foot level of the Main Vein was processed assaying 9.97 oz/t Au and 15.69 oz/t Ag (Bowdidge, from GM53159). Numerous high-grade drill intersections, grab samples and channel samples are reported including Hole 80-17 which graded 0.61 oz/T Au over 10 feet (GM 37244) and Hole 88-6 which assayed 0.41 oz/T Au over 8.2 feet (taken from GM 52540).

In 1992-1993, Canaco Ltd. undertook a program of shallow underground mapping and sampling on the Mercier Vein using the historical ramp and underground workings.

The following is a summary of the uncut gold assays, widths and strike lengths sampled:

LEVEL	GRADE AU (G/T)	WIDTHS (METRE)	LENGTHS (METRE)
60 East	0.188	0.94	8.53
60 West	5.48	1.14	10.97
Ramp 80	5.31	0.95	4.57
100	0.926	0.95	12.80
Ramp 130-100	29.83	0.99	3.05
130	3.77	0.97	57.60
Ore pass 130-230	17.49	1.00	30.48
Ventilation raise 200-60	18.51	1.00	46.33
Ramp 190	2.06	0.58	3.65
200	1.71	0.93	38.71
220 West	10.97	0.88	22.86
220 East	1.71	0.87	36.58
230	6.86	0.87	75.89
270 West	1.78	0.96	31.70
270 East	8.23	0.88	35.97
290 East	2.24	0.95	6.09
290 West + Ventilation raise	2.26	0.62	76.20

Source: Cartographie et échantillonnage souterrain, Daniel Turcotte, Géologue, Ressource minières Canaco Ltée, Février 1993.

The Mercier gold vein is located 183 m northeast of the Main Vein. Numerous gold values from grab samples and a test pit are reported. A parallel vein, 15.3 m to the north, assayed 0.428 oz Au/t. Several other quartz vein systems are reported but received little or no follow-up.

Lastly, the **Turgeon gold property** consists of 2 claims on the east side of Lake Turgeon. Grab samples at the water line are reported to have assayed up to 168.3 g/t Au, 30.2 g/t Au and 23.7 g/t Au (GM 52490). Drill hole LT-96-02 assayed 18.7 g/t Au over 3.09 m, including 68.9 g/t Au and 10.48 g/t Ag over 0.4 m (GM 54287).

#### Historical resources

The resources described above are historical. A qualified person has not done sufficient work for Globex to classify the historical estimates as current mineral resources and Globex is not treating the historical estimates as current mineral resources under National Instrument 43-101 and CIM Standards for mineral resources and reserves. These historical resources should not be relied upon.

#### Grab samples

Grab samples are selective by nature and are unlikely to be representative of average grades.

This press release was written by Jack Stoch, Geo., President and CEO of Globex in his capacity as a Qualified Person (Q.P.) under NI 43-101.

We Seek Safe Harbour.

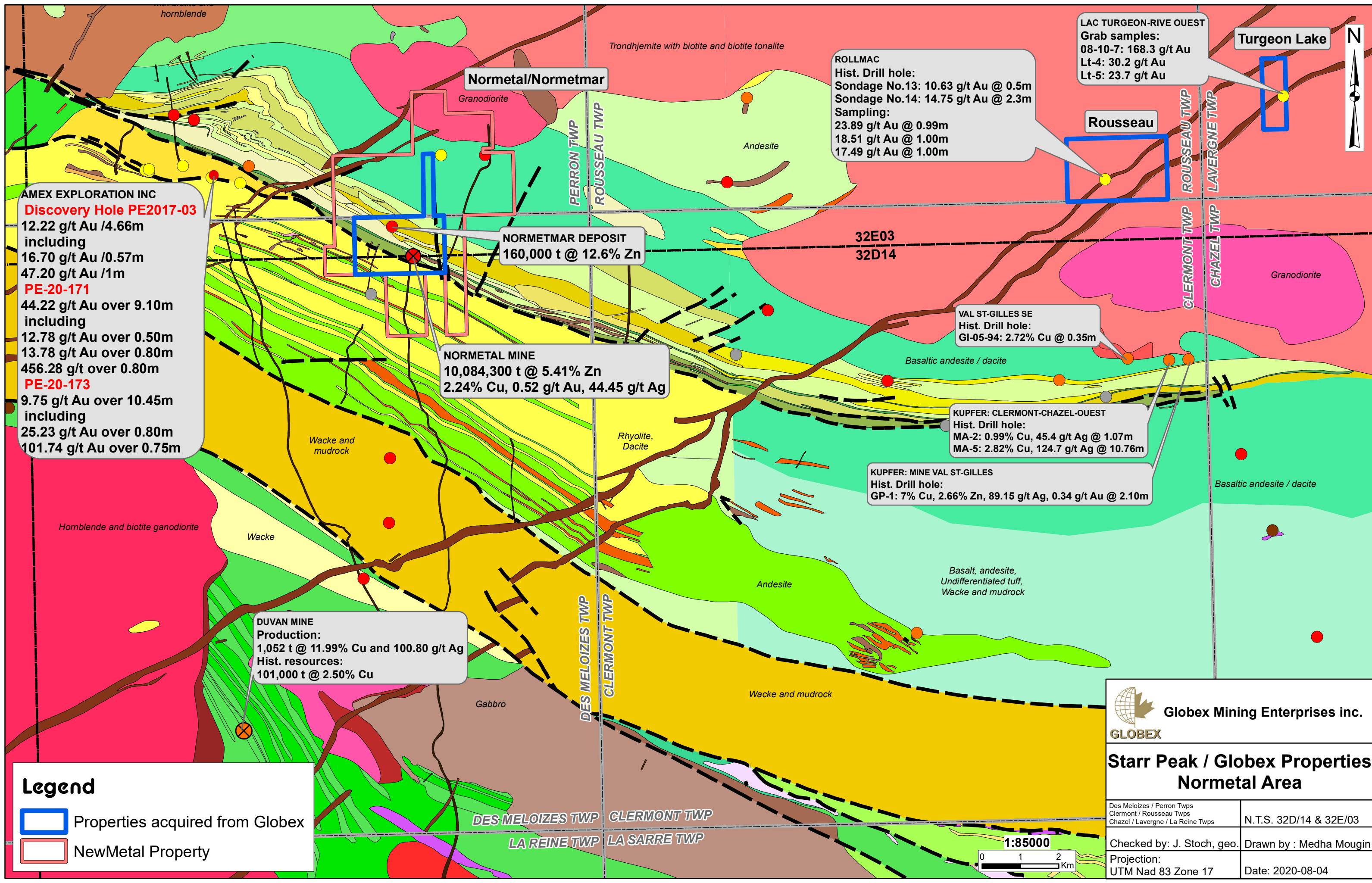
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**Forward Looking Statements:** Except for historical information, this news release may contain certain “forward looking statements”. These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the expectations and projections of Globex Mining Enterprises Inc. (“Globex”). No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits Globex will derive therefrom. A more detailed discussion of the risks is available in the “Annual Information Form” filed by Globex on SEDAR at [www.sedar.com](http://www.sedar.com)



**AMEX EXPLORATION INC**  
**Discovery Hole PE2017-03**  
 12.22 g/t Au /4.66m  
 including  
 16.70 g/t Au /0.57m  
 47.20 g/t Au /1m  
**PE-20-171**  
 44.22 g/t Au over 9.10m  
 including  
 12.78 g/t Au over 0.50m  
 13.78 g/t Au over 0.80m  
 456.28 g/t over 0.80m  
**PE-20-173**  
 9.75 g/t Au over 10.45m  
 including  
 25.23 g/t Au over 0.80m  
 101.74 g/t Au over 0.75m

**NORMETMAR DEPOSIT**  
 160,000 t @ 12.6% Zn

**NORMETAL MINE**  
 10,084,300 t @ 5.41% Zn  
 2.24% Cu, 0.52 g/t Au, 44.45 g/t Ag

**DUVAN MINE**  
 Production:  
 1,052 t @ 11.99% Cu and 100.80 g/t Ag  
 Hist. resources:  
 101,000 t @ 2.50% Cu

**ROLLMAC**  
 Hist. Drill hole:  
 Sondage No.13: 10.63 g/t Au @ 0.5m  
 Sondage No.14: 14.75 g/t Au @ 2.3m  
 Sampling:  
 23.89 g/t Au @ 0.99m  
 18.51 g/t Au @ 1.00m  
 17.49 g/t Au @ 1.00m

**LAC TURGEON-RIVE OUEST**  
 Grab samples:  
 08-10-7: 168.3 g/t Au  
 Lt-4: 30.2 g/t Au  
 Lt-5: 23.7 g/t Au

**VAL ST-GILLES SE**  
 Hist. Drill hole:  
 GI-05-94: 2.72% Cu @ 0.35m

**KUPFER: CLERMONT-CHAZEL-OUEST**  
 Hist. Drill hole:  
 MA-2: 0.99% Cu, 45.4 g/t Ag @ 1.07m  
 MA-5: 2.82% Cu, 124.7 g/t Ag @ 10.76m

**KUPFER: MINE VAL ST-GILLES**  
 Hist. Drill hole:  
 GP-1: 7% Cu, 2.66% Zn, 89.15 g/t Ag, 0.34 g/t Au @ 2.10m

**Legend**

- Properties acquired from Globex
- NewMetal Property

 **Globex Mining Enterprises inc.**  
**GLOBEX**

**Starr Peak / Globex Properties**  
**Normetal Area**

Des Meloizes / Perron Twps Clermont / Rousseau Twps Chazel / Lavergne / La Reine Twps	N.T.S. 32D/14 & 32E/03
Checked by: J. Stoch, geo.	Drawn by : Medha Mougine
Projection: UTM Nad 83 Zone 17	Date: 2020-08-04

